



INTERCOMPANY FINANCING PORTAL (ICFP)

ORGANIZATION

The client is a multinational financial services conglomerate operating in 56 countries specializing in commercial lending and leasing. The company manages millions of dollars every day, serving thousands of business units, guaranteeing business unit commitments to their customers, collecting money from business units, and paying banks internationally for letters of credit.

CHALLENGE

One of the services provided by the treasury team is intercompany funding, which consists of initiating and managing internally-made loans to address financing needs in different departments.

The intercompany funding practice encompasses several different funding types. Each funding type is independent in nature and has its own complex workflow requiring multiple levels of reviews and approvals. However, only one group within the treasury team manages all of the different funding types.

With one group managing all of the different financing options, this resulted in a lack of “one single view” of all the different intercompany funding transactions occurring at a given time. The process for managing the various funding types was spread out between different applications and required manual hand-offs.

The existing intercompany funding process needed:

- Centralization: one application with the ability to handle all Intercompany funding options.
- Automation
- Controllership and governance
- Advanced reporting

SOLUTION

XTIVIA provided a web-based portal that hosts multiple robust workflows to provide controllership and governance around intercompany financing transactions for the treasury team. The portal serves as the point of entry for all intercompany funding transactions.

The portal has a dynamic dashboard which allows the treasury team to view a snapshot of all transactions and the ability to manage transactions from one place. This portal allows for:

- Consolidation of various intercompany financing workflows into one central location.
- Transaction visibility.
- Eliminate the need for other standalone workflows.
- Eliminate manual hand-offs.

The implemented solution provides the required approval, governance, controllership, and transactional status reporting treasury needs to operationalize and improve the current intercompany financing process.

KEY COMPONENTS

TECHNOLOGIES USED

- Service Oriented Architecture (SOA)
- XTIVIA Workflow Framework (XWF)
- Complex Events Processing (CEP)
- Enterprise Service Bus (ESB)
- Business Process Management (BPM)
- Advanced Analytic Reporting Software (TIBCO™ Spotfire®)





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RESULTS

The benefit of the new intercompany portal was immediately recognized. The major benefit being that the treasury team no longer needed to go through the laborious process of accessing multiple applications to manage the various funding types.

Overall benefits:

- Consolidation and centralization of intercompany funding transactions.
- Increased efficiency of the end-to-end intercompany funding process.
- Addressed pain points of the current process.
- Flexible and extensible application to support the evolving requirements either through system configuration or system extensions as appropriate.
- Application provides a rich user experience and seamless integration with other treasury applications.

XTIVIA OVERVIEW

XTIVIA is a proven technology integration and innovation company known for delivering leading-edge technology solutions to our clients' specific requirements, regardless of project complexity. We bring next-level business operations to reality through Application Development, Business Intelligence, Data Warehousing, Database Support & Management, Enterprise Information Management, Digital Experience Solutions and Enterprise Resource Planning. Our success stems from a demonstrated ability to deliver deep expertise via professional services, empowering clients to leverage their chosen technology successfully, competitively and profitably. XTIVIA has offices in Colorado, New York, New Jersey, Missouri, Texas, Virginia, and India. www.xtivia.com